# UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and the Chapter 7 Estate of Bernard L. Madoff,

Plaintiff,

v.

TRINCASTAR CORPORATION,

Defendant.

Adv. Pro. No. 08-01789 (CGM)

**SIPA** Liquidation

(Substantively Consolidated)

Adv. Pro. No. 11-02731 (CGM)

### STIPULATION AND ORDER TO WAIVE ARGUMENT

Irving H. Picard (the "Trustee"), as trustee for the substantively consolidated liquidation of the business of Bernard L. Madoff Investment Securities LLC, under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa–*Ill*, and the estate of Bernard L. Madoff, under Chapter 7 of the United States Bankruptcy Code, 11 U.S.C. §§ 701-784, and defendant Trincastar Corporation ("Defendant," and together with the Trustee, the "Parties"), by and through their respective undersigned counsel, stipulate and agree as follows:

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WHEREAS, on July 29, 2022, Defendant filed a motion to dismiss the Trustee's

complaint [ECF No. 103], with a memorandum of law [ECF No. 104] and the declaration of

Richard Levin [ECF No. 105] (the "Motion"); on September 28, 2022, the Trustee filed an

Opposition to Defendant's Motion [ECF No. 107] and the declaration of Kim M. Longo [ECF

No. 108] (the "Opposition"); and on November 11, 2022, Defendant filed a reply in further

support of its Motion [ECF No. 112] (the "Reply", and together with the Motion and Opposition,

the "Briefing");

WHEREAS, pursuant to Defendant's notice of motion [ECF No. 103], a hearing to

consider the Motion was scheduled to be held on January 18, 2023, at 10:00 am; and

WHEREAS, the Parties have conferred and agree to rest on their papers and waive oral

argument on the Motion.

IT IS HEREBY STIPULATED AND AGREED, by the Parties, and SO ORDERED,

by the Court:

1. The Court will not hear oral argument on the Motion, and thus the hearing

scheduled for 10:00 am on January 18, 2023 to consider the Motion is hereby

cancelled and removed from the Court's calendar.

2. The Parties request that the Court issue its ruling based on the Briefing.

3. The Parties otherwise reserve all rights, arguments, objections, and defenses they

may have, and their entry into this Stipulation shall not impair or otherwise affect

any such rights, arguments, objections, and defenses.

Dated: January 4, 2023

New York, New York

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Counsel for Defendant Trincastar Corporation

#### **SO ORDERED:**

Dated: January 5, 2023 Poughkeepsie, New York



/s/ Cecelia G. Morris

Hon. Cecelia G. Morris U.S. Bankruptcy Judge